Universität der Bundeswehr München

Economics & Organizational Sciences (M.Sc.)

Program of Study:	Economics & Organizational Sciences
Department:	Economics & Organizational Sciences
Degree Awarded:	Master of Science
Form of Study:	full-time study on campus
Language of Teaching:	German
Commencement of Study:	Fall trimester
Standard Period of Study:	3 years
Academic Counseling:	Department Chair of Economics & Organizational Sciences
Homepage:	http://www.unibw.de/wow6_3/studiendekan/index_html

I) Program Description

The master's program in Economics & Organizational Sciences is designed to build upon a bachelor's program in economics and to integrate all of the relevant subject branches, thus improving its students' ability to solve complex problems in economics. A typical challenge is how to best organize company and inter-company processes for an international corporation and between the company and its customers/distributors with respect to legal and economic restrictions.

In the course of the master's program in Economics & Organizational Sciences, basic knowledge and skills relevant to the field are built upon and more thoroughly examined, thus preparing the student for academic research or a PhD in the field. In the general part of the program (in the framework of interdisciplinary modules), students acquire skills that are especially useful in private companies, public institutions, and in the armed forces. In-depth interdisciplinary courses use scientific methods to deal with problems such as the one mentioned above from legal and economic perspectives.

II) Prerequisites

One important prerequisite for the master's program in Economics & Organizational Sciences is the completion of a research-oriented bachelor's program in economics. A broad, basic knowledge of economics, a well-founded understanding of law and economics, especially of the quantitative and qualitative methods used in economics, are especially important. Graduates of the bachelor's program in Economics & Organizational Sciences at the Universität der Bundeswehr München fulfill all of the necessary requirements. Students who completed different undergraduate programs may first need to gain a better understanding of economics and law or basic skills in public management.

In addition, the following are also prerequisites:

- an excellent command of the German language
- a strong command of the English language (ability to read and discuss academic text in English)
- familiarity with the formal and quantitative modelling of economic problems.

III) Abilities & Tendencies

Students of Economics & Organizational Sciences should be interested in both economic and social relationships. They should also enjoy collecting and presenting information in the form of tables and graphic representations. This career path—whether it leads to a career in the private sector, public administration, or in an organization—requires excellent communication and presentation skills. In comparison to the bachelor's program, the master's program in Economics & Organizational Sciences requires a more highly developed ability to think in an abstract and structured way, to complete tasks in the field in an independent, methodical manner, and to formulate complex concepts and ideas in a language that is understandable and to the point.

IV) Structure of the Program

The master's program in Economics & Organizational Sciences is divided into a general part ("core area") and focus areas in which each student is required to complete two courses. The core area builds upon and examines more thoroughly the methodical competencies gained in a research-oriented bachelor's program. The basic skills and knowledge for accepting managerial responsibility in public institutions and in the business world are then acquired in these additional modules of the core area: "Leadership & Organizational Structure", "Strategic Management & Market Strategies", "Market-Oriented Management & Institutional Limits", and "Evaluating International Financial Statements". In the focus areas of "Controlling, Finance & Risk Management", "Developing Sustainable Organizations", "Management of Market-Oriented Value Chains", "Management of Public Tasks", and "Economics & Law in Global Business", students concentrate on specific fields of application or aspects of management. These focus areas in combination with the master's thesis teach the students overcome problems in the field independently.

V) Careers

The program provides its students with skills needed in the following fields:

- strategic planning and realization of general managerial tasks
- personnel management
- finance management
- budget-planning and cost control
- analyzing and influencing production and market processes
- analyzing and implementing changes in organizational processes and structures

Such careers may be in organizations (operations side) in the business world, the service sector, public enterprises and administration, the armed forces, free-lance operations, associations, and international institutions. The master's program also provides the basis for management and leadership positions in such institutions. In addition, the master's program provides the necessary basis for an academic career or a career as a business consultant.

VI) Further Information

For more information on study at the Universität der Bundeswehr München and the application process, please visit www.unibw.de/studienberatung . As a student at the Universität der Bundeswehr München, you can also complete a portion of your studies abroad. You will find information on our exchange programs and partner universities at www.unibw.de/auslandsbuero .