



The MBA-students with associate dean Professor Axel Schaffer (first on the left) as well as professors William Hudson (fourth on the left) and Andreas Schüller (first on the right)

June 17 2019

International visit of MBA-students of the St. Cloud State University as part of the „European Business Trip“

Consistent with our mission to promote international exchange, the UniBw München and the Department of Economics and Management are currently involved with partnerships and exchange programs with more than 70 civilian and military institutions of higher education across approximately 40 countries. This commitment provides for the academic and personal advancement of students, doctoral candidates and faculty across numerous academic disciplines and departments.

Pursuant to the goal of international cooperation, SCSU Professor Dr. William C. Hudson, a Professor of Finance in the Department of Finance, Insurance and Real Estate, visited our campus with 18 MBA students who were participating in a European Short-term Study Abroad program. During their trip, they visited a number of corporations, organizations and cultural sites in the cities of London, Paris, Hamburg, Frankfurt, Munich and Zurich.

The students were warmly welcomed by the Associate Dean Professor Dr. Axel Schaffer. Professor Dr. Andreas Schueller, chairholder of the chair of Corporate Finance and Financial Services, later

provided a lecture on the topic of the Eurotunnel Project. The lecture focused on the turbulent financial history of the project and the current status of the project. At the conclusion of the lecture, a vivid question and answer session took place which allowed for a further exploration of the financial, engineering and economic aspects of the project.

One student participant commented: "There were so many interesting elements to the lecture, but overall the project seemed doomed from the start. They had to deal with challenging conflicts of interest, poorly defined project scope as well as technical issues and financial hardships." A second student commented: The lecture aligned well with our learning objectives for the trip. After experiencing the Channel Tunnel during our travels, it was very beneficial to learn more about the economical impacts of building the financing the passageway from the UK to France."

Professor Dr. Hudson expressed his thanks to the UniBw München and the Department of Economics and Management for their gracious hospitality and a very insightful lecture.